

Los Angeles Valley College 2021 - 2022 Federal Direct Loan Guide

Los Angeles Valley College evaluates all loan requests in order to certify students' loan eligibility according to Federal Financial Aid Regulations (34 CFR 685.200). All requests for Federal Direct Student Loans are carefully reviewed in conjunction with the student's academic goal, financial aid and loan history, and student's academic performance. Los Angeles Valley College has the Authority to reduce or to deny student loans by professional judgment and on a case by case basis (HEA Sec. 479 (A) (c).34 CFR 685.301 (a) (8))

Students applying for Direct Loans at LAVC must meet the following Federal and Institutional requirements:

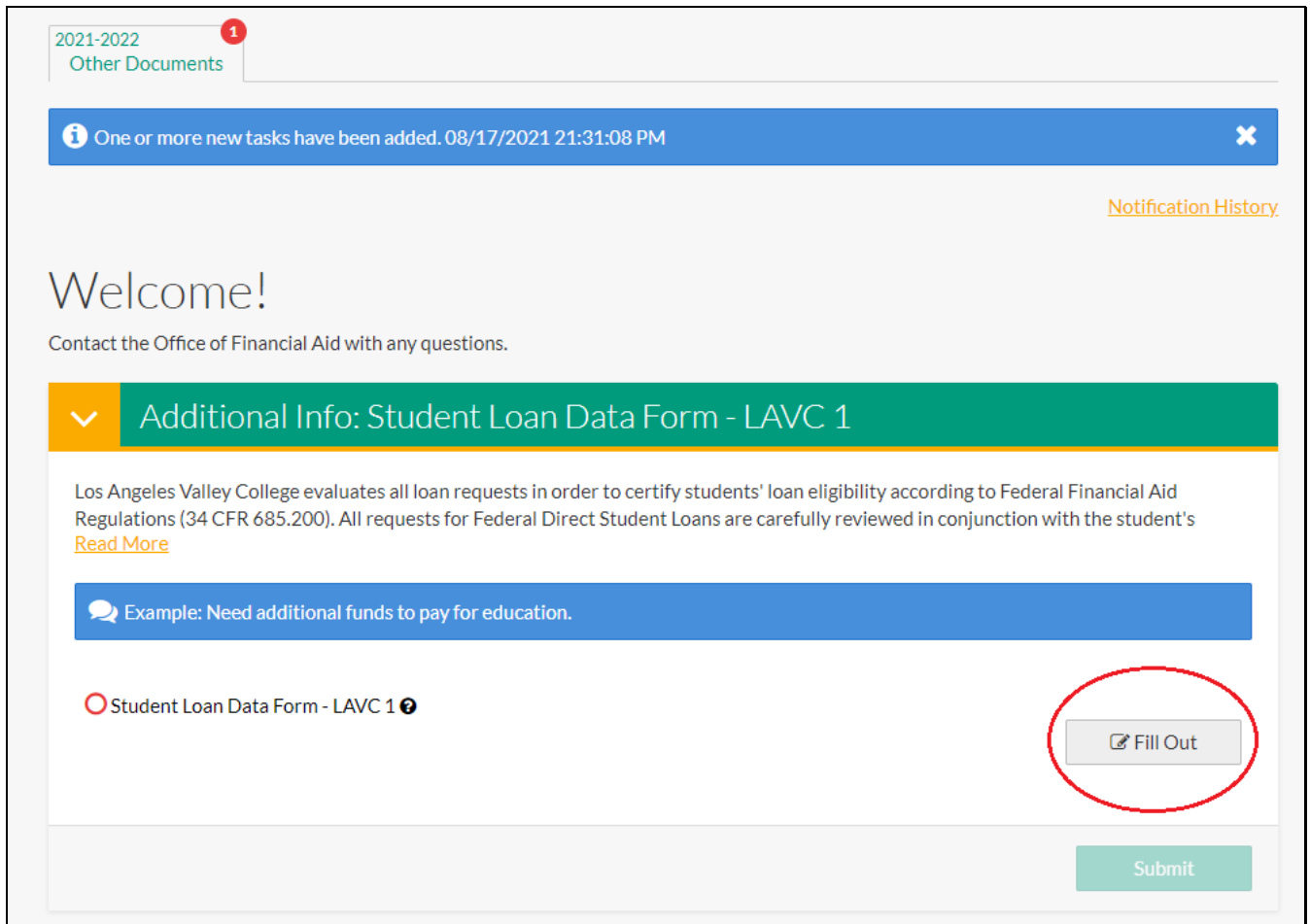
- Have a 2021 - 2022 FAFSA record at LAVC, and have LAVC listed as the home school.
- Have no outstanding task(s) required by financial aid for the 2021-2022 award year
- Meet federal financial aid eligibility requirements.
- Declare and satisfy academic requirements for an eligible academic program at LAVC.
- **Meet with an Academic Counselor for a Comprehensive Student Educational Plan**
- Be enrolled in a minimum of six active (6) approved units from your Student educational Plan. Students who are on an Extension Petition must be enrolled in six active (6) approved units per the Student Educational Plan.
- Maintain Satisfactory Academic Progress throughout the loan period.
- Complete the loan request on lavc.verifymyfafsa.com

Direct Loan Request must be submitted online at lavc.verifymyfafsa.com. Please follow the instructions below when applying for a Federal Direct Loan. Additional information regarding interest rates, and direct loan award year limit can be found on the last page of this guide.

- 1) Log into lavc.verifymyfafsa.com (first-time users must activate their account by verifying their information as reported on the FAFSA).
- 2) Select the “+ - Request” option at the top right hand corner of the page. Select “Student Loan Data Form – LAVC 1” for the **2021-2022 award year** and provide an explanation for your direct loan request.



- 3) Select “Fill Out” and complete the Student Loan Data Form – LAVC 1



- 5) Complete all additional tasks. Loan Entrance Counseling, Master Promissory Note, and Previous Loan Summary can be completed at www.studentaid.gov . Submit the Student Loan Data Form and additional tasks to our office by selecting the green submit button.

Additional Info: Student Loan Data Form - LAVC 1

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Example: Need additional funds to pay for education.

✔ Student Loan Data Form - LAVC 1 ⓘ ✍ Fill Out

Download	Date Filled Out
Student Loan Data Form - LAVC 1.pdf	08/17/2021

Upload Loan Entrance Counseling - LAVC ⓘ ↑ Upload

Upload Master Promissory Note - LAVC ⓘ ↑ Upload

Upload Valid State Issued ID - LAVC ⓘ ↑ Upload

Upload Previous Loan Summary www.studentaid.gov - LAVC ⓘ ↑ Upload

Submit

- 6) Wait for the LAVC financial aid office to review your request. **Direct Loan request can take up to six weeks to process.** The LAVC financial aid office will send all follow up notices to your school email. Students can view their Direct Loan award(s) on the student portal (mycollege.laccd.edu) *after* our office reviews and approves your loan request.

Award Year Aggregate Limit

Year	Dependent Students (except students whose parents are unable to obtain PLUS Loans)	Independent Students (and dependent undergraduate students whose parents are unable to obtain PLUS Loans)
First-Year Undergraduate Annual Loan Limit	\$5,500-No more than \$3,500 of this amount may be in subsidized loans.	\$9,500-No more than \$3,500 of this amount may be in subsidized loans.
Second-Year Undergraduate Annual Loan Limit	\$6,500-No more than \$4,500 of this amount may be in subsidized loans.	\$10,500-No more than \$4,500 of this amount may be in subsidized loans.

Current Interest Rates (July 1st, 2021 – July 1st, 2022)

Interest Rates for Direct Loans First Disbursed on or After July 1, 2021, and Before July 1, 2022		
Loan Type	Borrower Type	Fixed Interest Rate
Direct Subsidized Loans and Direct Unsubsidized Loans	Undergraduate	3.73%
Direct Unsubsidized Loans	Graduate or Professional	5.28%
Direct PLUS Loans	Parents and Graduate or Professional Students	6.28%