



## Los Angeles Valley College 2017-2018 Federal Direct Loan Forms

Los Angeles Valley College evaluates all loan requests in order to certify students' loan eligibility according to Federal Financial Aid Regulations (34 CFR 685.200). All requests for Federal Direct Student Loans are carefully reviewed in conjunction with the student's academic goal, financial aid and loan history, and student's academic performance. Los Angeles Valley College has the Authority to reduce or to deny student loans by professional judgment and on a case by case basis (HEA Sec. 479 (A) (c).34 CFR 685.301 (a) (8))

Students applying for Direct Loans at LAVC must meet the following Federal and Institutional requirements:

- Have a 2017 - 2018 FAFSA record at LAVC.
- Have a 2017 -2018 LAVC Financial Aid Award notification.
- Meet federal financial aid eligibility requirements.
- Declare and satisfy academic requirements for an eligible Program and Major at LAVC.
- Be enrolled in at least 6 eligible degree-applicable units at LAVC throughout the loan period.
- Maintain Satisfactory Academic Progress **throughout** the loan period.

**Student Loans are not guaranteed! LAVC verifies all students' eligibility for loans.**

### **LAVC 2017 – 2018 Federal Direct Loan Instructions**

Please read the information on this loan packet and make sure to complete all required documentation to submit all loan forms at once to the Financial Aid Office.

- Complete Entrance Counseling at [www.studentloans.gov](http://www.studentloans.gov). Print and attach confirmation.
- Complete a Master Promissory Note at [www.studentloans.gov](http://www.studentloans.gov). Print and attach page 1 and 2 of the Master Promissory Note to this loan packet.
- Access your student loan history at [www.nslds.ed.gov](http://www.nslds.ed.gov). Review, print, and attach loan history.
- Access the Repayment Estimator at [www.studentloans.gov](http://www.studentloans.gov) fill- in the required information, print your estimated loan payments, and attach to this packet.
- Complete pages 2 and 3 of this packet. Complete page 4 (Loan Appeal if required.)
- Submit all documents and a valid state-issued ID or Driver's License for photocopying

#### **Deadlines for Direct Loan Documents**

**Fall 2017 – December 11, 2017    Spring 2018 – May 24, 2018**

#### **2017 -2018 Direct Loan Checklist**

Please make sure you have these documents completed and ready to submit to FAO at once.

- |   |  |
|---|--|
| <input type="checkbox"/> 17-18 Fin. Aid Award     | <input type="checkbox"/> Pages 2 and 3 of this packet  |
| <input type="checkbox"/> Entrance Counseling Page | <input type="checkbox"/> Loan Appeal (Page 4)          |
| <input type="checkbox"/> MPN                      | <input type="checkbox"/> Repayment Estimator           |
| <input type="checkbox"/> NSLDS Loan History       | <input type="checkbox"/> Valid StateID/Drivers License |

**LAVC 2017-2018 Federal Direct Loan Request**  
**Please PRINT the information on this page. Use black or blue ink.**

Last Name	First Name	MI	Student ID #
Social Security Number	Date of Birth	Drivers License/State ID #	Expiration Date
Street Address	City	State	Zip Code
Student's email address	Student's Home Phone #	Student's Cell Phone #	

My Educational (Academic) Goal at LAVC is \_\_\_\_\_

My Major for the declared Academic Goal is \_\_\_\_\_

I have completed \_\_\_\_\_ units toward my LAVC academic goal.

Outstanding Federal Student Loans \$ \_\_\_\_\_ (List amount from NSLDS print out)

I request a Federal Direct Loan for my educational expenses at LAVC for:

\_\_\_\_\_ 2017 – 2018 Academic Year      OR      A one-semester loan \_\_\_\_\_  
Indicate Fall or Spring

Federal Direct Subsidized Loan      \$ \_\_\_\_\_

Federal Direct Unsubsidized Loan      \$ \_\_\_\_\_

Your academic level is determined based on units completed at LACCD. Official academic transcripts from institutions attended outside LACCD are required if they are not currently available at the LAVC A&R Office. **See page 4** for additional instructions regarding second year loan amounts.

<b>Direct Loan Limits Chart</b>				
		<b>First year 1-29 units</b>	<b>Second Year 30+ units</b>	<b>Aggregate Limits</b>
<b>Dependent Student</b>	<b>DL Subsidized</b>	<b>\$3,500</b>	<b>\$4,500</b>	<b>\$31,000 No more than \$23,000 in Subsidized loans</b>
	<b>DL Unsubsidized</b>	<b>\$2,000</b>	<b>\$2,000</b>	
<b>Independent Student</b>	<b>DL Subsidized</b>	<b>\$3,500</b>	<b>\$4,500</b>	<b>\$57,500 No more than \$23,000 in Subsidized loans</b>
	<b>DL Unsubsidized</b>	<b>\$6,000</b>	<b>\$6,000</b>	

**LAVC 2017 -2018 Federal Direct Student Loan Disclosures /Borrower Responsibilities**

\_\_\_\_\_  
Student's Name

\_\_\_\_\_  
Student ID Number

Please read and initial each statement

The Federal Direct Student Loan I am requesting must be repaid with accrued interest \_\_\_\_\_

A signed Master Promissory Note (MPN) is required to receive this loan and collection of debt acquired under this MPN is fully enforceable in a court of law. \_\_\_\_\_

This loan is for my educational-related expenses at LAVC. \_\_\_\_\_

I am enrolled in an eligible educational program at LAVC. \_\_\_\_\_

I must maintain enrollment in at least 6 eligible, degree-applicable units **at LAVC** throughout the loan period. \_\_\_\_\_

Failure to demonstrate measurable academic progress to complete my academic goal will cause denial of current or future student loans at LAVC. \_\_\_\_\_

Loans are disbursed in two payments per Loan Period. \_\_\_\_\_

I have the right to cancel loan proceeds within 30 days of disbursement. \_\_\_\_\_

LAVC will cancel my loan disbursements if I do not meet eligibility requirements. \_\_\_\_\_

I must complete Exit Counseling at [www.studentloans.gov](http://www.studentloans.gov) before I leave LAVC or when I drop enrollment to less than half-time status. \_\_\_\_\_

I must repay my student loans after my grace period expires even if I did not complete my academic goal at LAVC, or if I am unable to find employment after I graduate. \_\_\_\_\_

I will notify my lender/loan servicer within 10 days if I change my name, address, telephone number, and/or Social Security Number. \_\_\_\_\_

I will work with my lender/loan servicer as needed to prevent loan delinquency. \_\_\_\_\_

I understand my request for a student loan will be evaluated in accordance with Federal Title IV regulations and that LAVC has the authority to deny a student's loan if I do not meet Federal and/or institutional requirements to receive loan funds. \_\_\_\_\_

**I have read and I understand and agree to the terms of the Federal Direct Student Loan program at Los Angeles Valley College.**

\_\_\_\_\_  
Student borrower name

\_\_\_\_\_  
Student borrower signature

\_\_\_\_\_  
Date

**Please see page 4 to determine if you need to submit a Direct Loan Appeal.**

